

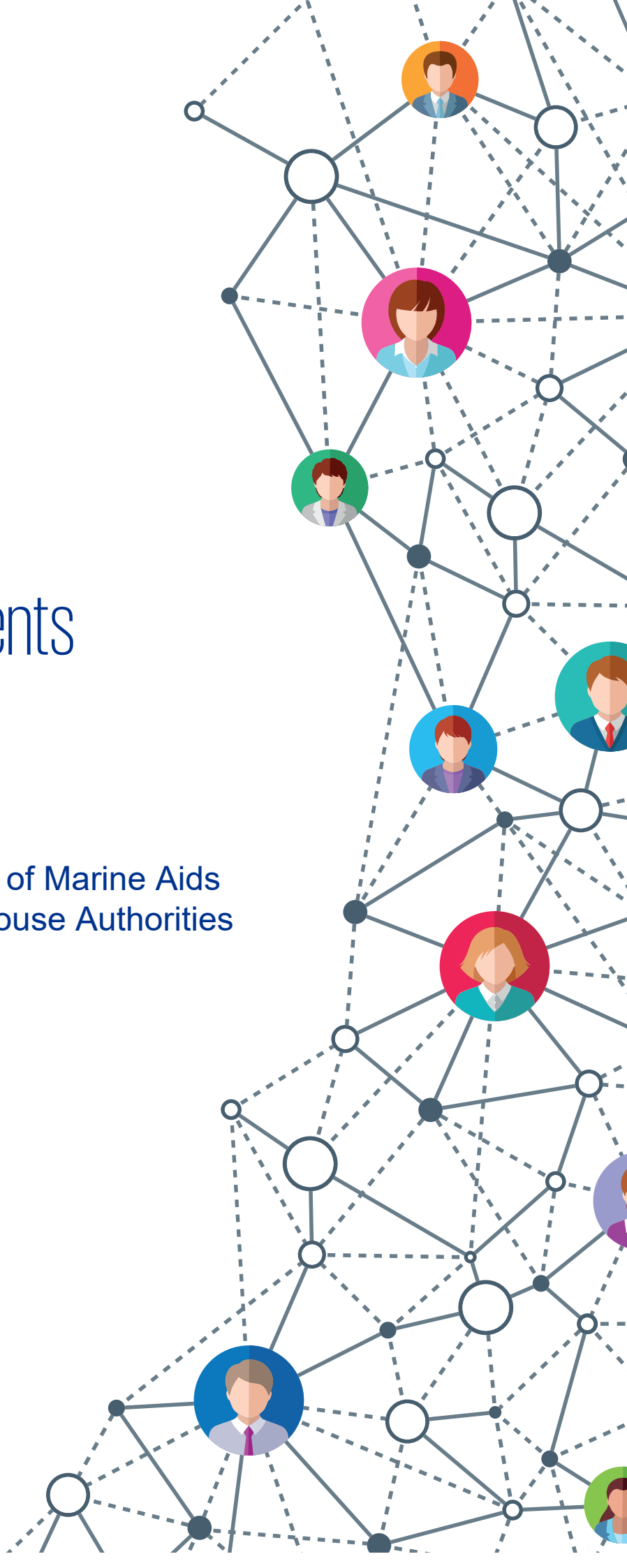


Financial statements

International Association of Marine Aids
to Navigation and Lighthouse Authorities

31/12/2021

This document contains 7 pages





International Association of Marine Aids to Navigation and Lighthouse Authorities

Period from 01/01/2021 to 31/12/2021

Summary

1	<i>Financial statements</i>	3
1.1	Balance sheet assets	4
1.2	Balance sheet liabilities	5
1.3	Profit and loss liabilities	6

International Association of Marine Aids to
Navigation and Lighthouse Authorities

Financial statements



International Association of Marine Aids to Navigation and Lighthouse Authorities

Assets		At 31/12/2021			At 31/12/2020		
		Gross	Amort./Dep. or Prov.	Net			
Fixed assets	Intangible assets	Start-up costs Research and development costs Temporary donation of usufruct Concessions, patents, licences, trade marks, software and similar rights ⁽¹⁾ Other intangible assets in progress Advances and deposits on intangible assets	136 455	132 633	3 822	9 058	
		TOTAL	136 455	132 633	3 822	9 058	
	Property, plant and equipment	Lands Buildings Technical plant, equipment and industrial tooling Fixed assets in progress Advances and down payments	240 551 1 167 138 1 930 048	289 842 1 369 687	240 551 877 296 560 361	240 551 904 043 657 255	
		TOTAL	3 337 739	1 659 529	1 678 209	1 801 851	
		In-kind donations for resale					
	Financial assets (2)	Equity investments and loans related to equity invt. Other long-term investments Loans Other financial assets	38 727		38 727	300 10 177	
		TOTAL	38 727		38 727	10 477	
		Total I	3 512 923	1 792 163	1 720 760	1 821 387	
	Current assets		Inventories and work in progress (goods and services)				
		Receivables ⁽³⁾	Receivables from CUST, users and related accounts Legacies, bequests and gifts Other receivables	38 329 14 760		38 329 14 760	351 217 6 991
		TOTAL	53 090		53 090	358 208	
Divers		Marketable securities Cash instruments Available funds Prepaid expenses ⁽⁴⁾	3 966 880 29 990		3 966 880 29 990	3 503 795 27 003	
		Total II	4 049 961		4 049 961	3 889 007	
	Loan issuance costs III						
	Redemption on redemption of borrowings IV						
	Exchange rate differences assets V						
	TOTAL ASSETS (I+II+III+IV+V)	7 562 884	1 792 163	5 770 721	5 710 394		
References	(1) Of which leaseholds (2) Of which current portion (gross) of financial assets (3) and (4) Of which non-current portion (gross)						

International Association of Marine Aids to Navigation and Lighthouse Authorities

Liabilities		At 31/12/2021	At 31/12/2020
Not-for-profit funds	Not-for-profit permanent funds :		
	Statutory funds		
	Additional funds	3 311 798	3 311 798
	Not-for-profit non-permanent funds :		
	Statutory funds		
	Additional funds		
	Revaluation variance		
	Reserves :		
	Statutory or contractual reserves		
	Restricted project-related reserves	150 000	
Other			
Profit and loss account brought forward	-464 366	-568 730	
	Result for the financial year (profit or loss)	400 787	254 363
	Clear situation (sub-total)	3 398 218	2 997 431
Expendable endowment funds			
Investment grants	657 541	689 130	
Regulated provisions			
	Total I	4 055 759	3 686 561
	Other funds	Total I a	
Retained and designated funds	Retained funds relating to legacies, bequests and gifts		
	Designated funds	240 868	621 346
	Total II	240 868	621 346
Provisions	Provisions for risks		
	Provisions for charges	627 734	537 549
	Total III	627 734	537 549
DEBTS	Convertible and other bonds		
	Bank loans and borrowings ⁽¹⁾		
	Other loans and borrowings ⁽²⁾		
	Trade payables and related accounts	48 100	77 886
	On accepted bequests		
	Payroll-related and tax payables	291 167	252 040
	Payables to suppliers of assets and related accounts		
	Other debts	10 570	
	Cash instruments		
Income recorded in advance	496 520	535 010	
	Total IV	846 358	864 936
	Exchange rate differences liabilities V		
	TOTAL LIABILITIES (I+I bis+II+III+IV+V)	5 770 721	5 710 394
References	(1) Of which bank overdrafts and account credit balances		
	(2) Of which participating loans		

International Association of Marine Aids to Navigation and Lighthouse Authorities

		From 01/01/2021 At 31/12/2021 12 months	From 01/01/2020 At 31/12/2020 12 months
Operating income	Contributions	2 474 768	2 338 323
	Sales of goods and services		
	Sales of goods	9 724	48 155
	<i>Including sales of in-kind donations</i>		
	Sales of services	60 250	25 325
	<i>Including corporate sponsorship</i>		
	Income from third parties		
	Public subsidies and operating grants		
	Founder investments or use of expendable endowment funds		
	Donations from the general public		
	Lifetime gifts	306 060	1 002 945
	Corporate patronage		
	Bequests, gifts, life insurance		
	Financial contributions		
	Reversals of amortisation, depreciation & provisions, transfers of expenses	63 104	277 253
Use of designated funds	397 306		
Others incomes		30	
	Total operating income I	3 311 214	3 692 033
Operating expenses	Purchases of merchandise		
	Increase (decrease) in inventory of merchandise		
	Other purchases and external expenses ⁽¹⁾	768 139	795 678
	Financial aid		
	Tax, duties and related expenses	154 584	195 355
	Wages and salaries	1 119 623	1 271 964
	Social security contributions	601 909	631 692
	Depreciation and amortisation provisions	186 012	193 027
	Subsidies granted by the not-for-profit	90 184	
	Designated funds	16 829	349 273
	Other purchases and expenses	1 431	
	Total operating expenses II	2 938 715	3 436 991
	1. Operating profit (I-II)	372 498	255 042

International Association of Marine Aids to Navigation and Lighthouse Authorities

		From 01/01/2021 At 31/12/2021 12 months	From 01/01/2020 At 31/12/2020 12 months
Financial income	From shares in group companies		
	From other investments		
	Interests and similar incomes	6 989	9 367
	Write back of provisions and transferred charges		
	Exchange gain	1 313	364
	Net profit on disposals of current financial investments		
	TOTAL OPERATING INCOME III	8 302	9 731
Financial expense	Increase of provisions against financial assets		
	Interests payable and similar charges	561	538
	Exchange loss	2 150	745
	Net losses on disposals of current financial investments		
	TOTAL OPERATING EXPENSE IV	2 712	1 283
	2. Net financial result (III-IV)	5 590	8 447
	3. Current income before corporate tax on profit (I-II+III-IV)	378 088	263 490
Exceptional income	On operating items		
	On capital items	31 589	31 713
	Write back of provisions and transferred charges		
	TOTAL EXCEPTIONAL INCOME V	31 589	31 713
Exceptional expense	On operating items		
	On capital items	7 784	38 695
	Depreciation and provisions		
	TOTAL EXCEPTIONAL EXPENSE VI	7 784	38 695
	4. Net exceptional result (V-VI)	23 804	-6 982
	Employee profit sharing plan VII		
	Corporate tax on profit VIII	1 106	2 144
	Unused resources from prior years IX		
	Commitments on allocated resources X		
	Total income (I + III + V + IX)	3 351 105	3 733 478
	Total expense (II + IV + VI + VII + VIII + X)	2 950 318	3 479 114
	PROFIT OR LOSS	400 787	254 363
Measurement of voluntary contributions in kind			
Income			
	Volunteer work		
	Services in kind	12 960	
	In-kind donations		
	TOTAL	12 960	
Expense			
	In-kind assistance		
	Provision of goods and services		
	Services in kind	12 960	
	Volunteer staff		
	TOTAL	12 960	



KPMG S.A.
Economie Sociale et Solidaire
Tour EQHO
2 Avenue Gambetta
CS 60055
92066 Paris la Défense Cedex
France

Téléphone : +33 (0)1 55 68 22 00
Télécopie : +33 (0)1 55 68 98 18
Site internet : www.kpmg.fr

*International Association of
marine aids to navigation and
Lighthouse Authorities*

**Appendix to the financial statements
on December 31, 2021**

Amounts expressed in EUR

This report contains 15 pages

Table of Contents

1	Object of the company	3
2	Nature and scope of the activities or social missions carried out	3
3	Description of the means used	3
4	Significant events during the year and after the balance sheet date	4
4.1	Key events to the year	4
4.2	Key events after the balance sheet date	4
5	Accounting principles and methods	5
5.1	General principles	5
5.1.1	Change in accounting policy	5
5.1.2	Change in valuation method	5
5.1.3	Change in presentation method	5
5.2	Significant accounting conventions	5
6	Information on balance sheet items	6
6.1	Fixed assets	6
6.1.1	Statement of Fixed Assets (Gross)	6
6.1.2	Depreciation of fixed assets	6
6.1.3	Intangible assets	6
6.1.4	Tangible assets	7
6.1.5	Financial fixed assets	7
6.2	Current assets	8
6.2.1	Receivables	8
6.2.2	Accrued income	8
6.2.3	Marketable securities	8
6.2.4	Prepaid expenses	8
6.3	Association funds	9
6.3.1	Statement of changes in Associative funds	9
6.3.2	Reserves for associative project	9
6.3.3	Investment grants	10
6.4	Dedicated funds	10
6.5	Table of changes in provisions for liabilities and charges	10
6.5.1	Provisions for liabilities and charges	10
6.5.2	Pension and similar commitments	11
6.6	Debt	11



6.6.1	Statement of liabilities	11
6.6.2	Accrued charges	11
6.6.3	Deferred income	11
7	Information on the Income Statement	12
7.1	Breakdown of operating income	12
7.2	Financial income	12
7.3	Voluntary contributions: nature, importance (voluntary work, provision of services)	12
8	Other information	13
8.1	Unusual transactions or transactions not concluded on normal terms	13
8.2	Information on executive remuneration	13
8.3	Information on the average workforce	13
8.4	Auditor's fees	13
9	Other commitments	14
9.1	Off-balance sheet commitments	14
9.2	Leasing commitments	14

1 Object of the company

IALA's goal is to ensure safe, economical and efficient movement of ships through the improvement and harmonization of global marine aids to navigation.

The scope of the activity is international.

2 Nature and scope of the activities or social missions carried out

To achieve this goal, IALA:

- Develops international cooperation;
- Gathers and disseminates information on the activities of members;
- Drafts and publishes standards, recommendations, guides, manuals and any other necessary documents;
- Establishes commissions, working groups or other entities necessary for the study of specific issues and;
- Organizes conferences, symposia, seminars, workshops or other events related to its work.

Since its establishment in 2012, the IALA Global Academy has been contributing to capacity building through the training of personnel responsible for aids to maritime navigation.

3 Description of the means used

IALA is mainly funded by contributions, grants and donations as provided by law.

4 Significant events during the year and after the balance sheet date

4.1 Key events to the year

The 2021 financial year continues to be marked by the Covid-19 epidemic. The Association is implementing financial and regulatory measures to ensure business continuity.

4.2 Key events after the balance sheet date

All Member States of the United Nations have been invited for one year to sign the Convention establishing the International Organization for Aids to Maritime Navigation, to the Protocol of the Ministry of Europe and Foreign Affairs where it is kept, and then to proceed with its ratification. A final signing ceremony was organized by the Ministry for Europe and Foreign Affairs representing the Depositary, the French Government. The ceremony took place at IALA headquarters on 26 January 2022 and marked the end of the one-year signing period, bringing the total number of signatures to 50. The signatory States have already been granted the status of founding Members of the new organization.

The Covid-19 epidemic could have a financial impact on the accounts for the year 2022 and is a post-closing event. The Association is implementing financial and regulatory measures to ensure business continuity.

The war in Ukraine since February 24, 2022 has not impacted the economic environment of IALA, which is a non-profit, international technical and apolitical association. All members of IALA, whatever the political or economic context of their respective countries, continue to contribute actively to the work of the organization

5 Accounting principles and methods

5.1 General principles

The annual accounts of the Association for this closed financial year have been prepared in accordance with the provisions of the Commercial Code, with the specific provisions applicable to ANC regulation 2018-06 and, in the absence of other specific provisions, with those of ANC regulation 2014-03 relating to the general chart of accounts.

5.1.1 Change in accounting policy

No changes in accounting policy have occurred during the year.

5.1.2 Change in valuation method

No changes in valuation method have occurred during the year.

5.1.3 Change in presentation method

There were no change in presentation during the year.

5.2 Significant accounting conventions

The general accounting conventions were applied in accordance with the principle of prudence, in compliance with the basic assumptions: continuity of operations, consistency of accounting methods from one year to the next, independence of financial years, in compliance with the general rules for the preparation and presentation of annual accounts.

The valuation of the items recorded in the accounts was carried out by reference to the historical cost method.

The funding granted by the association is accounted based on the voted budget, adjusted by the actual funding requests.

6 Information on balance sheet items

6.1 Fixed assets

6.1.1 Statement of Fixed Assets (Gross)

Situations and movements	31/12/2020	+	-	31/12/2021
Sections	Gross value at the beginning of the year	Increases	Decreases	Gross value at the end of the year
Establishment costs	-			-
Other intangible assets	133 792	3 042	379	136 455
Total intangible assets	133 792	3 042	379	136 455
Land	240 551			240 551
Buildings	1 167 138			1 167 138
Technical installations, equipment, tools	1 888 324	54 143	12 419	1 930 048
Tangible assets in progress	-			-
Total tangible assets	3 296 013	54 143	12 419	3 337 739
Total	3 429 805	57 185	12 798	3 474 194

6.1.2 Depreciation of fixed assets

Situations and movements	31/12/2020	+	-	31/12/2021
Sections	Accumulated depreciation at the beginning of the year	Increases allocation for the year	Decreases for the year	Accumulated depreciation at the end of the year
Establishment costs	-			-
Other intangible assets	124 734	8 278	379	132 633
Total intangible assets	124 734	8 278	379	132 633
Land	-			-
Buildings	263 095	26 747		289 842
Technical installations, equipment, tools	1 231 069	150 987	12 369	1 369 687
Total tangible fixed assets	1 464 164	177 734	12 369	1 659 529
Total	1 588 898	186 012	12 748	1 792 163

6.1.3 Intangible assets

Intangible assets are valued at acquisition cost less discounts, rebates and cash discounts or at production cost.

An impairment loss is recognized when the present value of an asset is less than the net book value.

6.1.3.1 Main movements

The acquisitions for the year are related to the costs of installing the Report One license. The disposals are related to the release of a laptop license.

6.1.3.2 Depreciation methods

For non-depreciable intangible assets, a provision for depreciation is recording where the market value at the end of the financial year is lower than its purchase price. The software and the website are amortized over 3 to 5 years.

6.1.4 Tangible assets

Tangible assets are valued at acquisition cost less discounts, rebates and cash discounts or at production cost.

6.1.4.1 Main movements

The acquisitions for the year mainly concern the Visio equipment of 3 conference rooms, the redesign of the Wi-Fi system at the AISM headquarters as well as the purchase of laptops for staff. The disposals of the financial year are related to the replaced laptops as well as the old Wi-Fi system.

6.1.4.2 Depreciation methods

The depreciation periods applied are as follows:

- Shell: 60 years,
- Waterproof facade: 30 years,
- IGT: 20 years,
- Fixtures and fittings: 10 to 20 years,
- Transport equipment: 5 years,
- Office equipment: 5 years,
- Household appliances: 5 years,
- Computer equipment: 3 years,
- Telephone installations: 10 years.

6.1.4.3 Depreciation

The depreciation of fixed assets for € 30,000 was maintained during the year.

6.1.5 Financial fixed assets

Situations and movements	31/12/2020	+	-	31/12/2021
Sections	Gross value at the beginning of the year	Increases	Decreases	Gross value at the end of the year
Participations	-			-
Receivables from participating interests	-			-
Other fixed assets	-			-
Loans and other financial assets	10 477	33 450	5 200	38 727
Total financial assets	10 477	33 450	5 200	38 727
Total	10 477	33 450	5 200	38 727

6.2 Current assets

6.2.1 Receivables

Receivables	Gross amount	Asset liquidity□	
		Due within 1 year	More than 1 year to maturity
Receivables from fixed assets	-	-	
Receivables from participating interests			
Loans (1)			
Other			
Receivables from current assets	83 079	83 079	
Trade receivables and related accounts	38 329	38 329	
Other receivables	14 760	14 760	
Prepaid expenses	29 990	29 990	
Total	83 079	83 079	

(1) Loans granted during the year
Loans recovered during the year

6.2.2 Accrued income

None.

6.2.3 Marketable securities

A provision for depreciation is recorded when there is a probable loss on financial investments appears.

The sums collected from members do not, as a rule, give rise to immediate disbursement. They are therefore invested on the following vehicles:

- Booklet A,
- Passbook account.

6.2.4 Prepaid expenses

Prepaid expenses amounted to €29,990 at 31 December 2021. They correspond to operating expenses.

6.3 Association funds

6.3.1 Statement of changes in Associative funds

Situations and movements	31/12/2020		+	-	31/12/2021
Sections	At the opening	Allocation of the result	Increase	Decrease	At closing
Associative funds without right of withdrawal	3 311 798				3 311 798
Associative funds with takeover rights					
Revaluation differences					
Reserves		150 000			150 000
Retained earnings	- 568 730	104 363			- 464 367
Surplus or deficit for the year	254 363	- 254 363	400 787		400 787
Net position	2 997 431	0	400 787	-	3 398 218
Consumable Associative funds					-
Investment grants	689 130			31 589	657 541
Regulated provisions					-
Total	3 686 561	0	400 787	31 589	4 055 759

6.3.2 Reserves for associative project

One of the activities of IALA is the organization of Conferences, Symposia, seminars, workshops, or other events related to its work.

In this context, IALA will be responsible for organizing the Conference which takes place every 4 years. The next edition is scheduled for 2023.

The budget for this event is estimated at K€300 corresponding to :

- The costs associated with the reservation of the Congress Center in the host country (20%) ;
- The travel expenses for IALA staff (air tickets, hotel, and Conference registration fees (15%) ; and
- The costs linked to the Industrial members evening (approximately 65%).

Given the significant costs relating to this event, it was decided to set up a Reserve for associative projects.

In the case of IALA, a share of the surplus generated during the financial years preceding the one during which the Conference will take place will therefore be subject of an allocation in a "Reserve for associative project" subject to the approval by the Council. The funds thus placed in reserve will be used up when the corresponding expenses are incurred for this Conference.

Situations and movements	31/12/2021	31/12/2020
Net result of the year	400 787	254 363
Allocation to the Reserve for associative project*	150 000	150 000
Net result after the Conference impact	250 787	104 363

* subject to the approval by the Council on the allocation of profit.

6.3.3 Investment grants

Situations and movements	31/12/2020	+	-	31/12/2021
Sections	At the opening	Increase	Decrease	At closing
Gross amount :				
Affected to non-renewable goods	1 000 000			1 000 000
Affected to renewable goods				
Amount transferred to income :				
Affected to non-renewable goods	- 310 870	- 31 589		- 342 459
Affected to renewable goods				
Net amount in funds	689 130	- 31 589	-	657 541

6.4 Dedicated funds

Nature of the project and characteristics	Funds to be committed at the beginning of the year	Commitments to be made from new earmarked resources	Use during the year	Funds remaining to be committed at year-end	
				Total amount	Of which dedicated funds corresponding to projects with no expenditure in the last two years
Dedicated funds Malaysia	6 206		5 265	941	
Dedicated funds IFAN / France / Trinity House	612 217		391 185	221 032	
Dedicated funds Korea	419		857	437	
Dedicated fund Singapore	1 023			1 023	
Dedicated funds IMO	1 479	16 829		18 308	
Total	621 346	16 829	397 307	240 868	-

6.5 Table of changes in provisions for liabilities and charges

6.5.1 Provisions for liabilities and charges

Situations and movements	31/12/2020	+	-	31/12/2021
Sections	Value at the beginning of the year	Increases	Decreases	Value at the end of the financial year
Provisions for employment risks	-			-
Other provisions for risks	-			-
Provisions for pensions and similar obligations	154 122	24 638		178 760
Provisions for major repairs	-			-
Other provisions for charges	383 429	65 546		448 975
Total provisions for liabilities and charges	537 549	90 184	-	627 734

Provisions for expenses correspond to provisions for severance pay. A provision for severance pay is calculated for all employees (unless otherwise provided for in the employment contract). This provision is based on seniority and corresponds to 0.5 months' salary per year of seniority.

As at 31 December 2021, the amount of the provisions amounts to €627,734 for indemnities and social charges.

6.5.2 Pension and similar commitments

The amount of rights acquired by employees for retirement indemnities at the closing date of the financial year, for employees hired on permanent contracts, amounts to €178,760. This amount considers a percentage probability of presence in the association at retirement age (based on the employee turnover rate and the mortality table) and a discount rate of 1%.

This amount is fully recognized in provisions for risks and expenses.

6.6 Debt

6.6.1 Statement of liabilities

Liabilities	Gross amount	Degree of liability		
		Due within 1 year	Maturing in more than 1	Maturity of more than 5
Convertible bonds				
Other bonds				
Loans and debts with credit institutions of which :				
- to a maximum of 2 years originally				
- originally more than 2 years old				
Other loans and financial debts				
Trade payables	48 100	48 100		
Tax and social security liabilities	291 167	291 167		
Debts on fixed assets and related accounts				
Other debts	10 570	10 570		
Deferred income	496 520	496 520		
Total	846 358	846 358	-	-

6.6.2 Accrued charges

Accrued charges	Amounts
Unpaid invoices	24 206
Tax and social security liabilities (corresponding to the provision for paid leave)	175 540
Other tax and social security liabilities	1 106
Total	200 853

6.6.3 Deferred income

Deferred income amounts to €496,520 and corresponds mainly to membership fees for 2022. In fact, the call for membership fees for 2022 is made in 2021. The company records as deferred income the receipts of these contributions received in 2021.

7 Information on the Income Statement

7.1 Breakdown of operating income

Amounts	2021	2020
Contributions	2 474 768	2 338 323
Sales of goods and services	69 974	73 480
Lifetime gifts	306 060	1 002 945
Financial contributions	-	-
Reversals of provisions and transfers of expenses	63 104	277 253
Use of designated funds	397 306	-
Others incomes		30
Total	3 311 214	3 692 033

7.2 Financial income

Financial income amounted to €8,302 as at 31 December 2021 and corresponds to interest on passbook accounts and exchange gains.

7.3 Voluntary contributions: nature, importance (voluntary work, provision of services)

In order to carry out its activity, the association benefits from voluntary contributions in kind consisting of the participation of various international experts in the colleges set up within the association and the payment of the travel expenses of these experts by the members of the association.

The pandemic that continued since March forced the association to cancel, postpone or virtually organize all its meetings. With only one meeting at headquarters, IALA benefited from only 9 working days in 2021 with a total of 9 external participants. It is difficult to calculate their travel expenses. However, the fees are estimated at €9,450 and their hosting cost at €3,510; i.e. a total of €12,960.

The table below provides a list of the working meetings organized in 2021 at IALA:

Meetings at IALA headquarters	Dates in 2021	External participants	Number of days	Estimated cost of hosting*	Estimated fees **	Total
Policy Advisory Panel 42	8-10 sept 2021	9	3	3 510,00 €	9 450,00 €	12 960,00 €

* The cost of accommodation (hotel + meals) is calculated based on 130€ per day and per person.

** The estimated fees are calculated based on 350€ per day and per expert.

8 Other information

8.1 Unusual transactions or transactions not concluded on normal terms

None.

8.2 Information on executive remuneration

In compliance with Article 20 of the law of 23 May 2006, relating to voluntary work and educational commitment, the association has not recognized in expenses any amount of salaries corresponding to the gross remuneration of the managers for the period from 1 January 2021 to 31 December 2021.

8.3 Information on the average workforce

Categories	Salaried staff
Leaders	1
Frames	4
Employees	7
Apprenticeship	1
Total	13

8.4 Auditor's fees

	Amount
Fees invoiced for the statutory audit	20 270 €
Fees charged for advice and services directly related to the statutory audit	
Total	20 270 €

9 Other commitments

9.1 Off-balance sheet commitments

In return for an investment grant of €1 million from the French government, the association has undertaken to maintain its headquarters in France for a period of 10 years. This commitment runs until 2021.

9.2 Leasing commitments

Restatement of leases				
	Land and buildings	Plant and equipment	Other	Total
Original value			n.a.	
Depreciation			n.a.	
- Accumulated previous years				
- Allocation for the year				
Subtotal				
Royalties paid				
- Accumulated previous years			95 538	95 538
- Allocation for the year			36 328	36 328
Subtotal			131 866	131 866
Outstanding royalties				
- Up to one year			21 401	21 401
- Up to five years			22 658	22 658
- Over five years old				
Subtotal			44 059	44 059
Residual value			n.a.	
- Up to one year				
- Over one year and up to 5 years				
- Over five years old				
Subtotal				
Amount expensed in the year			36 328	36 328