



**International Association of Marine Aids to  
Navigation and Lighthouse Authorities (IALA)**

Head Office: 10 Rue des Gaudines – 78100 Saint Germain en Laye  
Association (loi 1901)

**STATUTORY AUDITOR'S REPORT  
ON THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2022



**RSM Paris**

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**STATUTORY AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS**

For the year ended 31 December 2022

To the board,

**Opinion**

In compliance with the engagement entrusted to us by your annual general meeting, we have audited the accompanying financial statements of International Association of Marine Aids to Navigation and Lighthouse Authorities (IALA) for the year ended 31 December 2022, as they are enclosed to this report.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Association as at 31 December 2022 and of the results of its operations for the year then ended in accordance with French accounting principles.

**Basis for opinion**

**Audit Framework**

We have conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the « Statutory Auditor's Responsibilities for the Audit of the Financial Statements » section of our report.

**Independence**

We have conducted our audit engagement in compliance with the independence rules applicable to us, for the period from 1<sup>st</sup> January 2022 to the date of our report and specifically we did not provide any prohibited non-audit services referred to in the French Code of ethics for statutory auditors.

## **Justification of Assessments**

In application of the requirements of articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we inform you that the most important assessments to which we have proceeded, in our professional judgment, focused on the appropriateness of the accounting principles applied.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on specific items of the financial statements.

## **Specific verifications**

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by French law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the other documents provided with respect to the financial position and the financial statements provided to Members.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and the fair presentation of the financial statements in accordance with French accounting principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Association or to cease operations.

The financial statements were drawn up by the Secretary General.

## **Statutory Auditor's Responsibilities for the Audit of the Financial Statements**

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As specified in Article L.823-10-1 of the French Commercial Code (code de commerce), our statutory audit does not include assurance on the viability of the Company or the quality of management of the affairs of the Association.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements.
- Assesses the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.
- Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation.

Paris, 17<sup>th</sup> May 2023

Statutory auditor

**RSM Paris**

Société de Commissariat aux Comptes  
Membre de la Compagnie Régionale de Paris

**Sébastien MARTINEAU**

Partner

This is a free translation into English of the Statutory Auditors' report issued in French and is provided solely for the convenience of English speaking users.

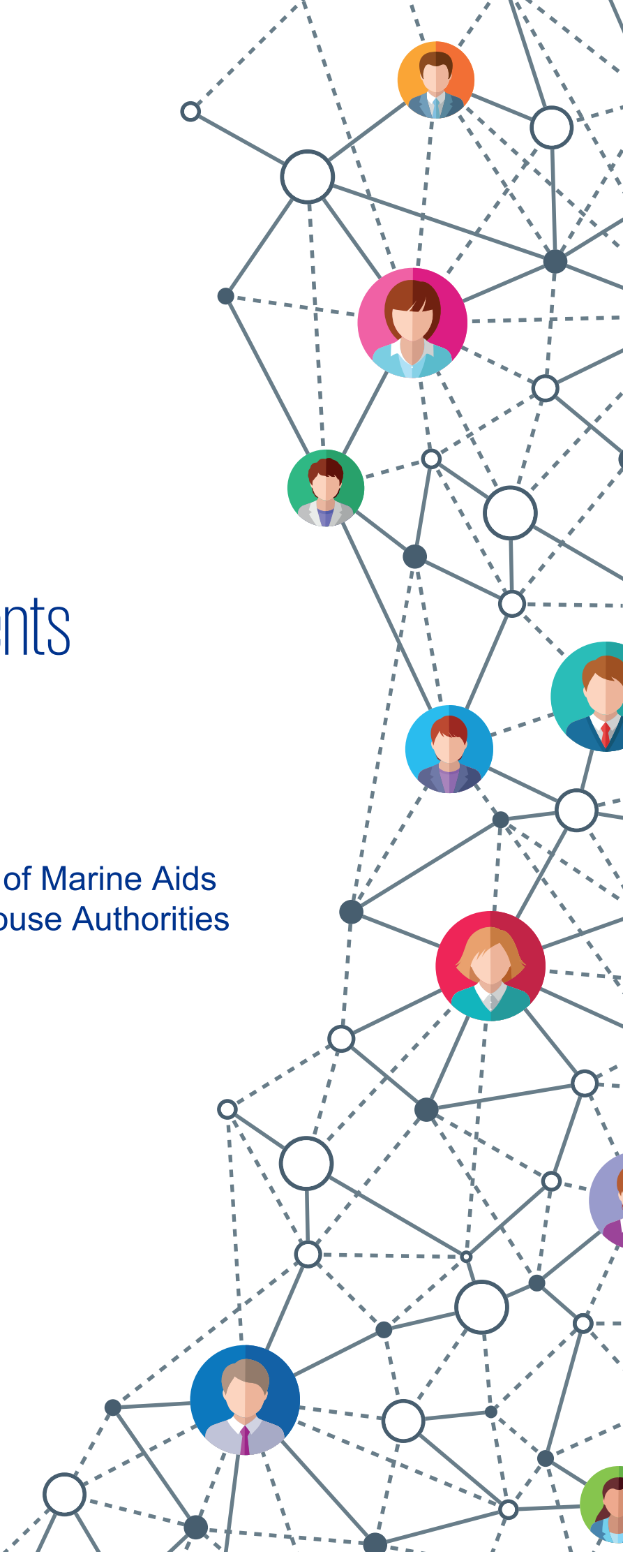


# Financial statements

International Association of Marine Aids  
to Navigation and Lighthouse Authorities

31/12/2022

This document contains 7 pages





## International Association of Marine Aids to Navigation and Lighthouse Authorities

Period from 01/01/2022 to 31/12/2022

# Summary

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International Association of Marine Aids to  
Navigation and Lighthouse Authorities

# Financial statements



## Association Internationale de Signalisation Maritime

Assets		At 31/12/2022			At 31/12/2021	
		Gross	Amort./Dep. or Prov.	Net		
Fixed assets	Intangible assets	Start-up costs				
		Research and development costs				
		Temporary donation of usufruct				
		Concessions, patents, licences, trade marks, software and similar rights <sup>(1)</sup>	94 337	90 218	4 119	3 822
		Other intangible assets in progress				
	Advances and deposits on intangible assets					
	<b>TOTAL</b>	<b>94 337</b>	<b>90 218</b>	<b>4 119</b>	<b>3 822</b>	
	Property, plant and equipment	Lands	240 551		240 551	240 551
		Buildings	1 167 138	316 589	850 549	877 296
		Technical plant, equipment and industrial tooling	1 925 309	1 472 931	452 377	560 361
Fixed assets in progress						
Advances and down payments						
<b>TOTAL</b>	<b>3 332 999</b>	<b>1 789 520</b>	<b>1 543 479</b>	<b>1 678 209</b>		
	In-kind donations for resale					
Financial assets (2)	Equity investments and loans related to equity invt.					
	Other long-term investments					
	Loans					
	Other financial assets	36 610		36 610	38 727	
<b>TOTAL</b>	<b>36 610</b>		<b>36 610</b>	<b>38 727</b>		
<b>Total I</b>		<b>3 463 948</b>	<b>1 879 738</b>	<b>1 584 209</b>	<b>1 720 760</b>	
Current assets	Inventories and work in progress (goods and services)					
	Receivables <sup>(3)</sup>	Receivables from CUST, users and related accounts	211 266		211 266	38 329
		Legacies, bequests and gifts				
		Other receivables	10 464		10 464	14 760
	<b>TOTAL</b>	<b>221 730</b>		<b>221 730</b>	<b>53 090</b>	
	Divers	Marketable securities				
Cash instruments						
Available funds		4 553 152		4 553 152	3 966 880	
Prepaid expenses <sup>(4)</sup>	42 882		42 882	29 990		
<b>Total II</b>		<b>4 817 766</b>		<b>4 817 766</b>	<b>4 049 961</b>	
	Loan issuance costs III					
	Redemption on redemption of borrowings IV					
	Exchange rate differences assets V					
<b>TOTAL ASSETS (I+II+III+IV+V)</b>		<b>8 281 714</b>	<b>1 879 738</b>	<b>6 401 975</b>	<b>5 770 721</b>	
References	(1) Of which leaseholds					
	(2) Of which current portion (gross) of financial assets					
	(3) and (4) Of which non-current portion (gross)					



## Association Internationale de Signalisation Maritime

<b>Liabilities</b>		At 31/12/2022	At 31/12/2021
<b>Not-for-profit funds</b>	Not-for-profit permanent funds :		
	Statutory funds		
	Additional funds	3 712 585	3 311 798
	Not-for-profit non-permanent funds :		
	Statutory funds		
	Additional funds		
	Revaluation variance		
	Reserves :		
	Statutory or contractual reserves		
	Restricted project-related reserves	300 000	150 000
Other			
Profit and loss account brought forward	-614 366	-464 366	
	<b>Result for the financial year (profit or loss)</b>	<b>262 196</b>	<b>400 787</b>
	<b>Clear situation (sub-total)</b>	<b>3 660 415</b>	<b>3 398 218</b>
Expendable endowment funds			
Investment grants	625 952	657 541	
Regulated provisions			
	<b>Total I</b>	<b>4 286 367</b>	<b>4 055 759</b>
	<b>Other funds</b>	<b>Total I a</b>	
<b>Retained and designated funds</b>	Retained funds relating to legacies, bequests and gifts		
	Designated funds	429 010	240 868
	<b>Total II</b>	<b>429 010</b>	<b>240 868</b>
<b>Provisions</b>	Provisions for risks	177 298	
	Provisions for charges	593 611	627 734
	<b>Total III</b>	<b>770 909</b>	<b>627 734</b>
<b>DEBTS</b>	Convertible and other bonds		
	Bank loans and borrowings <sup>(1)</sup>		
	Other loans and borrowings <sup>(2)</sup>		
	Trade payables and related accounts	73 559	48 100
	On accepted bequests		
	Payroll-related and tax payables	287 926	291 167
	Payables to suppliers of assets and related accounts		
	Other debts	14 063	10 570
	Cash instruments		
Income recorded in advance	540 140	496 520	
	<b>Total IV</b>	<b>915 689</b>	<b>846 358</b>
	Exchange rate differences liabilities V		
	<b>TOTAL LIABILITIES (I+I bis+II+III+IV+V)</b>	<b>6 401 975</b>	<b>5 770 721</b>
<b>References</b>	(1) Of which bank overdrafts and account credit balances		
	(2) Of which participating loans		

## Association Internationale de Signalisation Maritime

		From 01/01/2022 At 31/12/2022	From 01/01/2021 At 31/12/2021
		12 months	12 months
Operating income	Contributions	2 462 871	2 474 768
	Sales of goods and services		
	Sales of goods	11 053	9 724
	<i>Including sales of in-kind donations</i>		
	Sales of services	75 141	60 250
	<i>Including corporate sponsorship</i>		
	Income from third parties		
	Public subsidies and operating grants	8 000	
	Founder investments or use of expendable endowment funds		
	Donations from the general public		
	Lifetime gifts	1 059 921	306 060
	Corporate patronage		
	Bequests, gifts, life insurance		
	Financial contributions		
	Reversals of amortisation, depreciation & provisions, transfers of expenses	138 363	63 104
Use of designated funds	10 424	397 306	
Others incomes	473		
	<b>Total operating income I</b>	<b>3 766 248</b>	<b>3 311 214</b>
Operating expenses	Purchases of merchandise		
	Increase (decrease) in inventory of merchandise		
	Other purchases and external expenses <sup>(1)</sup>	1 116 304	768 139
	Financial aid		
	Tax, duties and related expenses	167 180	154 584
	Wages and salaries	1 159 844	1 119 623
	Social security contributions	557 361	601 909
	Depreciation and amortisation provisions	152 331	186 012
	Subsidies granted by the not-for-profit	182 203	90 184
	Designated funds	198 565	16 829
	Other purchases and expenses	1 045	1 431
	<b>Total operating expenses II</b>	<b>3 534 837</b>	<b>2 938 715</b>
	<b>1. Operating profit (I-II)</b>	<b>231 410</b>	<b>372 498</b>

## Association Internationale de Signalisation Maritime

		From 01/01/2022 At 31/12/2022 12 months	From 01/01/2021 At 31/12/2021 12 months
Financial income	From shares in group companies		
	From other investments		
	Interests and similar incomes	21 622	6 989
	Write back of provisions and transferred charges		
	Exchange gain	351	1 313
	Net profit on disposals of current financial investments		
	<b>TOTAL OPERATING INCOME III</b>	<b>21 974</b>	<b>8 302</b>
Financial expense	Increase of provisions against financial assets		
	Interests payable and similar charges	623	561
	Exchange loss	6 560	2 150
	Net losses on disposals of current financial investments		
	<b>TOTAL OPERATING EXPENSE IV</b>	<b>7 184</b>	<b>2 712</b>
	<b>2. Net financial result (III-IV)</b>	<b>14 790</b>	<b>5 590</b>
	<b>3. Current income before corporate tax on profit (I-II+III-IV)</b>	<b>246 201</b>	<b>378 088</b>
Exceptional income	On operating items		
	On capital items	31 589	31 589
	Write back of provisions and transferred charges		
	<b>TOTAL EXCEPTIONAL INCOME V</b>	<b>31 589</b>	<b>31 589</b>
Exceptional expense	On operating items		
	On capital items	12 842	7 784
	Depreciation and provisions		
	<b>TOTAL EXCEPTIONAL EXPENSE VI</b>	<b>12 842</b>	<b>7 784</b>
	<b>4. Net exceptional result (V-VI)</b>	<b>18 746</b>	<b>23 804</b>
	Employee profit sharing plan VII		
	Corporate tax on profit VIII	2 751	1 106
	Unused resources from prior years IX		
	Commitments on allocated resources X		
	<b>Total income (I + III + V + IX)</b>	<b>3 819 811</b>	<b>3 351 105</b>
	<b>Total expense (II + IV + VI + VII + VIII + X)</b>	<b>3 557 615</b>	<b>2 950 318</b>
	<b>PROFIT OR LOSS</b>	<b>262 196</b>	<b>400 787</b>
<b>Measurement of voluntary contributions in kind</b>			
<b>Income</b>			
	Volunteer work		
	Services in kind	1 064 500	12 960
	In-kind donations		
	<b>TOTAL</b>	<b>1 064 500</b>	<b>12 960</b>
<b>Expense</b>			
	In-kind assistance		
	Provision of goods and services	1 064 500	12 960
	Services in kind		
	Volunteer staff		
	<b>TOTAL</b>	<b>1 064 500</b>	<b>12 960</b>



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# **International Association of marine aids to navigation and Lighthouse Authorities**

**Appendix to the financial statements on December 31, 2022  
Amounts expressed in EUR**

**KPMG ESC & GS  
Expertise Comptable, Gestion Sociale, Conseil**

**This report contains 17 pages**



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**International Association of marine aids to navigation and Lighthouse Authorities**

Appendix to the financial statements on December 31, 2022

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## **1 Object of the company**

IALA's goal is to ensure safe, economical and efficient movement of ships through the improvement and harmonization of global marine aids to navigation.

The scope of the activity is international.

## **2 Nature and scope of the activities or social missions carried out**

To achieve this goal, IALA:

- Develops international cooperation;
- Gathers and disseminates information on the activities of members;
- Drafts and publishes standards, recommendations, guides, manuals and any other necessary documents;
- Establishes commissions, working groups or other entities necessary for the study of specific issues and;
- Organizes conferences, symposia, seminars, workshops or other events related to its work.

Since its establishment in 2012, the IALA Global Academy has been contributing to capacity building through the training of personnel responsible for aids to maritime navigation.

## **3 Description of the means used**

IALA is mainly funded by contributions, grants and donations as provided by law.



## **4 Significant events during the year and after the balance sheet date**

### **4.1 Key events to the year**

The 2022 financial year was marked by the normal resumption of IALA activity beginning in the second half of the year after two years of the Covid-19 epidemic. This resumption of activity led to an increase in a number of expense items, including mission expenses.

All Member States of the United Nations have been invited for one year in 2021 to sign the Convention establishing the International Organization for Aids to Maritime Navigation, to the Protocol of the Ministry of Europe and Foreign Affairs where it is kept, and then to proceed with its ratification. A final signing ceremony was organized by the Ministry for Europe and Foreign Affairs representing the Depositary, the French Government. The ceremony took place at IALA headquarters on 26 January 2022 and marked the end of the one-year signing period, bringing the total number of signatures to 50. The signatory States have already been granted the status of founding Members of the new organization.

Situation in Ukraine: this situation has no significant impact on the 2022 accounts and the financial situation of IALA. However, the Council exceptionally agreed to cancel the contribution of the Ukrainian National Member in 2022. Industrial members remain active, especially through videoconferencing. Training has been maintained with the Academy with new formats. In addition, a "Disaster Fund" was originally created by the Council to meet the needs of countries in difficulty mainly due to the war.

### **4.2 Key events after the balance sheet date**

No key events after the balance sheet date.





## **5 Accounting principles and methods**

### **5.1 General principles**

The annual accounts of the Association for this closed financial year have been prepared in accordance with the provisions of the Commercial Code, with the specific provisions applicable to ANC regulation 2018-06 and, in the absence of other specific provisions, with those of ANC regulation 2014-03 relating to the general chart of accounts.

#### **5.1.1 Change in accounting policy**

No changes in accounting policy have occurred during the year.

#### **5.1.2 Change in valuation method**

No changes in valuation method have occurred during the year.

#### **5.1.3 Change in presentation method**

There were no change in presentation during the year.

### **5.2 Significant accounting conventions**

The general accounting conventions were applied in accordance with the principle of prudence, in compliance with the basic assumptions: continuity of operations, consistency of accounting methods from one year to the next, independence of financial years, in compliance with the general rules for the preparation and presentation of annual accounts.

The valuation of the items recorded in the accounts was carried out by reference to the historical cost method.

The funding granted by the association is accounted based on the voted budget, adjusted by the actual funding requests.

## 6 Information on balance sheet items

### 6.1 Fixed assets

#### 6.1.1 Statement of Fixed Assets (Gross)

Situations and movements	31/12/2021	+	-	31/12/2022
Sections	Gross value at the beginning of the year	Increases	Decreases	Gross value at the end of the year
Establishment costs	-			-
Other intangible assets	136 455	2 607	44 725	94 337
<b>Total intangible assets</b>	<b>136 455</b>	<b>2 607</b>	<b>44 725</b>	<b>94 337</b>
Land	240 551			240 551
Buildings	1 167 138			1 167 138
Technical installations, equipment, tools	1 930 049	15 301	20 041	1 925 309
Tangible assets in progress	-			-
<b>Total tangible assets</b>	<b>3 337 739</b>	<b>15 301</b>	<b>20 041</b>	<b>3 332 999</b>
<b>Total</b>	<b>3 474 195</b>	<b>17 908</b>	<b>64 766</b>	<b>3 427 336</b>

#### 6.1.2 Depreciation of fixed assets

Situations and movements	31/12/2021	+	-	31/12/2022
Sections	Accumulated depreciation at the beginning of the year	Increases allocation for the year	Decreases for the year	Accumulated depreciation at the end of the year
Establishment costs	-			-
Other intangible assets	132 633	2 310	44 725	90 218
<b>Total intangible assets</b>	<b>132 633</b>	<b>2 310</b>	<b>44 725</b>	<b>90 218</b>
Land	-			-
Buildings	289 842	26 747		316 589
Technical installations, equipment, tools	1 369 687	123 272	20 030	1 472 931
<b>Total tangible fixed assets</b>	<b>1 659 529</b>	<b>150 019</b>	<b>20 030</b>	<b>1 789 520</b>
<b>Total</b>	<b>1 792 163</b>	<b>152 329</b>	<b>64 756</b>	<b>1 879 738</b>

#### 6.1.3 Intangible assets

Intangible assets are valued at acquisition cost less discounts, rebates and cash discounts or at production cost.

An impairment loss is recognized when the present value of an asset is less than the net book value.

#### 6.1.3.1 Main movements

The acquisitions for the year are related to a calendar management software and a marketing software. The disposals are related to software developments from 2013 that are no longer in use.

#### 6.1.3.2 Depreciation methods

For non-depreciable intangible assets, a provision for depreciation is recording where the market value at the end of the financial year is lower than its purchase price. The software and the website are amortized over 3 to 5 years.

#### 6.1.4 Tangible assets

Tangible assets are valued at acquisition cost less discounts, rebates and cash discounts or at production cost.

#### 6.1.4.1 Main movements

The acquisitions for the year concern flags of countries, household appliances and computer equipment. The disposals of the financial year concern the loss of home appliances and computer equipment replaced in 2022 as well as computer equipment that is no longer in service.

#### 6.1.4.2 Depreciation methods

The depreciation periods applied are as follows:

- Shell: 60 years,
- Waterproof facade: 30 years,
- IGT: 20 years,
- Fixtures and fittings: 10 to 20 years,
- Transport equipment: 5 years,
- Office equipment: 5 years,
- Household appliances: 5 years,
- Computer equipment: 3 years,
- Telephone installations: 10 years.

#### 6.1.4.3 Depreciation

The depreciation of fixed assets for € 30,000 was maintained during the year.

### 6.1.5 *Financial fixed assets*

Situations and movements	31/12/2021	+	-	31/12/2022
Sections	Gross value at the beginning of the year	Increases	Decreases	Gross value at the end of the year
Participations	-			-
Receivables from participating interests	-			-
Other fixed assets	-			-
Loans and other financial assets	38 727		2 117	36 609
<b>Total financial assets</b>	<b>38 727</b>	<b>-</b>	<b>2 117</b>	<b>36 609</b>
<b>Total</b>	<b>38 727</b>	<b>-</b>	<b>2 117</b>	<b>36 609</b>

## 6.2 *Current assets*

### 6.2.1 *Receivables*

Receivables	Gross amount	Asset liquidity <input type="checkbox"/>	
		Due within 1 year	More than 1 year to maturity
<b>Receivables from fixed assets</b>	-	-	
Receivables from participating interests			
Loans (1)			
Other			
<b>Receivables from current assets</b>	<b>264 612</b>	<b>264 612</b>	
Trade receivables and related accounts	211 266	211 266	
Other receivables	10 464	10 464	
Prepaid expenses	42 882	42 882	
<b>Total</b>	<b>264 612</b>	<b>264 612</b>	

(1) Loans granted during the year  
Loans recovered during the year

### 6.2.2 *Accrued income*

Income receivable amounts to €17,933 and corresponds to accrued interest on booklets and TACs and the excess of payroll tax remittance receivable.

### 6.2.3 *Marketable securities*

A provision for depreciation is recorded when there is a probable loss on financial investments appears.

The sums collected from members do not, as a rule, give rise to immediate disbursement. They are therefore invested on the following vehicles:

- Booklet A,
- Passbook account.

### 6.2.4 *Prepaid expenses*

Prepaid expenses amounted to €42,882 as at December 31, 2022. They correspond to operating expenses.

## 6.3 *Association funds*

### 6.3.1 *Statement of changes in Associative funds*

Situations and movements	31/12/2021		+	-	31/12/2022
Sections	At the opening	Allocation of the result	Increase	Decrease	At closing
Associative funds without right of withdrawal	3 311 798	400 787			3 712 585
Associative funds with takeover rights					
Revaluation differences					
Reserves	150 000	150 000			300 000
Retained earnings	- 464 366	- 150 000			- 614 366
Surplus or deficit for the year	400 787	- 400 787	262 196		262 196
<b>Net position</b>	<b>3 398 218</b>	<b>0</b>	<b>262 196</b>	<b>-</b>	<b>3 660 415</b>
Consumable Associative funds					-
Investment grants	657 541			31 589	625 952
Regulated provisions					-
<b>Total</b>	<b>4 055 758</b>	<b>0</b>	<b>262 196</b>	<b>31 589</b>	<b>4 286 367</b>

### 6.3.2 Reserves for associative project

One of the activities of IALA is the organization of Conferences, Symposia, seminars, workshops, or other events related to its work. In this context, IALA will be responsible for organizing the Conference which takes place every 4 years. The next edition is scheduled for 2023. The budget for this event is estimated at €300 000 corresponding to: the travel expenses for IALA staff, the shipping costs of merchandise, the development costs of a Conference dedicated software, for approximately 15%.

Given the significant costs associated with this event, it was decided to set up a Reserve for associative projects. In the case of IALA, a share of the surplus generated during the financial years 2020 and 2021 was allocated in a "Association Project Reserve" subject to the approval by the Council. The funds thus placed in reserve will be used up when the corresponding expenses are incurred for this Conference.

### 6.3.3 Investment grants

Situations and movements	Balance at beginning of year	Changes in the financial year		Balance at end of year
		increases	decreases	
<b>Sections</b>	31/12/2021			31/12/2022
<b>nominal amount :</b>				
Used for non-renewable goods	1 000 000			1 000 000
Allocated to renewable assets				
<b>Shares transferred to profit or loss :</b>				
Used for non-renewable goods	- 342 459	- 31 589		- 374 048
Allocated to renewable assets				
<b>Net amount in own funds</b>	<b>657 541</b>	<b>- 31 589</b>	<b>-</b>	<b>625 952</b>

### 6.4 Dedicated funds

Nature of the project and characteristics	Funds to be committed at the beginning of the year	Commitments to be made from new earmarked resources	Use during the year	Funds remaining to be committed at year-end	
				Total amount	Of which dedicated funds corresponding to projects with no expenditure in the last two years
Dedicated funds Malaysia	941	5 369		6 310	
Dedicated funds IFAN / France / Trinity House	221 033	159 715		380 748	
Dedicated funds Korea	- 437	1 081		644	
Dedicated fund Singapore	1 023			1 023	
Dedicated funds IMO	18 309		10 425	7 884	
Disaster Recovery Fund		32 400		32 400	
<b>Total</b>	<b>240 870</b>	<b>198 566</b>	<b>10 425</b>	<b>429 010</b>	<b>-</b>

## 6.5 *Table of changes in provisions for liabilities and charges*

### 6.5.1 *Provisions for liabilities and charges*

Situations and movements	31/12/2021	+	-	31/12/2022
Sections	Value at the beginning of the year	Increases	Decreases	Value at the end of the financial year
Provisions for employment risks	-			-
Other provisions for risks	-	177 298		177 298
Provisions for pensions and similar obligations	178 759		39 029	139 730
Provisions for major repairs	-			-
Other provisions for charges	448 975	5 475	569	453 881
<b>Total provisions for liabilities and charges</b>	<b>627 732</b>	<b>182 773</b>	<b>39 598</b>	<b>770 909</b>

A provision for litigation was recorded at 31.12.2022 for €177,298.

Provisions for expenses correspond to provisions for severance pay. A provision for severance pay is calculated for all employees (unless otherwise provided for in the employment contract). This provision is based on seniority and corresponds to 0.5 months' salary per year of seniority. As at 31 December 2022, the amount of the provisions amounts to €593,611 for indemnities and social charges.

### 6.5.2 *Pension and similar commitments*

The amount of rights acquired by employees for retirement indemnities at the closing date of the financial year, for employees hired on permanent contracts, amounts to €139,730. This amount considers a percentage probability of presence in the association at retirement age (based on the employee turnover rate and the mortality table) and a discount rate of 3,86%.

This amount is fully recognized in provisions for risks and expenses.

## 6.6 *Debt*

### 6.6.1 *Statement of liabilities*

Liabilities	Gross amount	Degree of liability		
		Due within 1 year	Maturing in more than 1 year	Maturity of more than 5 years
Convertible bonds				
Other bonds				
Loans and debts with credit institutions of which :				
- to a maximum of 2 years originally				
- originally more than 2 years old				
Other loans and financial debts				
Trade payables	73 559	73 559		
Tax and social security liabilities	287 926	287 926		
Debts on fixed assets and related accounts				
Other debts	14 063	14 063		
Deferred income	540 140	540 140		
<b>Total</b>	<b>915 689</b>	<b>915 689</b>	-	-

### 6.6.2 *Accrued charges*

Accrued charges	Amounts
Unpaid invoices	25 462
Tax and social security liabilities (corresponding to the provision for paid leave)	163 319
Other tax and social security liabilities	2 751
<b>Total</b>	<b>191 533</b>

### 6.6.3 *Deferred income*

Deferred income amounts to €540,140 and corresponds mainly to membership fees for 2023. In fact, the call for membership fees for 2023 is made in 2022. The company records as deferred income the receipts of these contributions received in 2022.



## 7 Information on the Income Statement

### 7.1 Breakdown of operating income

Amounts	2022	2021
Contributions	2 462 871	2 474 768
Sales of goods and services	86 194	69 974
Lifetime gifts	1 059 921	306 060
Public assistance and operating subsidy	8 000	
Financial contributions	-	-
Reversals of provisions and transfers of expenses	138 363	63 104
Use of designated funds	10 424	397 306
Others incomes	473	
<b>Total</b>	<b>3 766 248</b>	<b>3 311 214</b>

### 7.2 Financial income

Financial income amounted to €21,974 as at December 31, 2022 and corresponds to interest on passbook accounts and exchange gains.

### 7.3 Voluntary contributions: nature, importance (voluntary work, provision of services)

In order to carry out its activity, the association benefits from voluntary contributions in kind consisting of the participation of various international experts in the colleges set up within the association and the payment of the travel expenses of these experts by the members of the association.

The 2022 financial year was marked by the normal resumption of AISM activity beginning in the second half of the year after two years of the Covid-19 epidemic.

With 20 meetings at headquarters, IALA benefited from 51 working days in 2022 with a total of 51 external participants. It is difficult to calculate their travail expenses. However, the fees are estimated at €745,150 and their hosting cost at €319,350, i.e. a total of €1,064,500. The table below provides a list of work meetings organized in 2022 at IALA.

The table below provides a list of the working meetings organized in 2021 at IALA:

Meetings at IALA Headquarters	2022 Dates	Number of external participants	number of days	Estimated cost of hospitality*	Fee estimate **	Total
Working visit Delegation of Cameroon	17-21 Jan	27	5	20 250 €	47 250 €	67 500 €
Convention Signing Ceremony	January 26, 2022	105	1	15 750 €	36 750 €	52 500 €
Visit of M. LECOQ	March 9, 2022	13	1	1 950 €	4 550 €	6 500 €
Working visit DRC delegation	26 - 28 April 2022	16	3	7 200 €	16 800 €	24 000 €
Working visit delegation Liberia	April 29, 2022	14	1	2 100 €	4 900 €	7 000 €
PAP 46	May 2-4, 2022	17	3	7 650 €	17 850 €	25 500 €
preparation for the conference	May 5-6, 2022	11	2	3 300 €	7 700 €	11 000 €
Working visit delegation Guinea	May 18, 2022	9	1	1 350 €	3 150 €	4 500 €
Prince of Denmark Visit	June 9, 2022	10	1	1 500 €	3 500 €	5 000 €
International Wine Organization Visit (OIV)	June 23, 2022	10	1	1 500 €	3 500 €	5 000 €
Visit to Singapore MPA	July 6, 2022	9	1	1 350 €	3 150 €	4 500 €
Visit DGAMPA	September 8, 2022	8	1	1 200 €	2 800 €	4 000 €
Mass task Force	September 12, 2022	13	1	1 950 €	4 550 €	6 500 €
PAP 47	September 13-15, 2022	18	3	8 100 €	18 900 €	27 000 €
VTS 53	September 19-23, 2022	78	5	58 500 €	136 500 €	195 000 €
ENAV 30	September 26-30, 2022	80	5	60 000 €	140 000 €	200 000 €
ENG 16	October 17-21, 2022	78	5	58 500 €	136 500 €	195 000 €
ARM 16	October 24-28, 2022	74	5	55 500 €	129 500 €	185 000 €
LAP 24	8-9 November 2022	19	2	5 700 €	13 300 €	19 000 €
preparation for the conference	22-24 November 2022	10	4	6 000 €	14 000 €	20 000 €
<b>Total</b>		<b>619</b>	<b>51</b>	<b>319 350 €</b>	<b>745 150 €</b>	<b>1 064 500 €</b>

\* The hospitality cost (hotel + meals) is calculated on the basis of 150€ per day per person.

\*\* The estimated fees are calculated on the basis of 350€ per day per expert.



## 8 Other information

### 8.1 *Unusual transactions or transactions not concluded on normal terms*

None.

### 8.2 *Information on executive remuneration*

In compliance with Article 20 of the law of 23 May 2006, relating to voluntary work and educational commitment, the association has not recognized in expenses any amount of salaries corresponding to the gross remuneration of the managers for the period from 1 January 2022 to 31 December 2022.

### 8.3 *Information on the average workforce*

Categories	Salaried staff
Leaders	1
Frames	4
Employees	6
Apprenticeship	1
<b>Total</b>	<b>12</b>

### 8.4 *Auditor's fees*

	Amount
Fees invoiced for the statutory audit	20 270 €
Fees charged for advice and services directly related to the statutory audit	
<b>Total</b>	<b>20 270 €</b>

## 9 Other commitments

### 9.1 Off-balance sheet commitments

In return for an investment grant of €1 million from the French government, the association has undertaken to maintain its headquarters in France for a period of 10 years. This commitment ran until 2021.

### 9.2 Leasing commitments

Restatement of leases				
	Land and buildings	Plant and equipment	Other	Total
Original value			n.a.	
Depreciation			n.a.	
- Accumulated previous years				
- Allocation for the year				
<b>Subtotal</b>				
Royalties paid				
- Accumulated previous years			104 422	104 422
- Allocation for the year			30 357	30 357
<b>Subtotal</b>			<b>134 779</b>	<b>134 779</b>
Outstanding royalties				
- Up to one year			26 065	26 065
- Up to five years			4 057	4 057
- Over five years old				
<b>Subtotal</b>			<b>30 122</b>	<b>30 122</b>
Residual value			n.a.	
- Up to one year				
- Over one year and up to 5 years				
- Over five years old				
<b>Subtotal</b>				
<b>Amount expensed in the year</b>			30 357	30 357