

**IALA COUNCIL**  
**79<sup>th</sup> session****11-14 December 2023**  
**IALA Headquarters****9 – FINANCE AND AUDIT COMMITTEE REPORT*****9.2 – Budget for 2024***

Note by the Secretariat

**INTRODUCTION**

The 2024 budget is presented in Annex 9.2.1 for IALA as an Association.

**OPERATING INCOME**

The income budget for 2024 amounts to K€3,219 which represents an increase of 8% compared to 2023. It is expected to attract new members and to receive 80% of the contributions for the current year and 50% for the contributions in arrears.

**OPERATING EXPENSES**

The total expenditure budget for 2024 is K€3,170 (+2% compared to 2023).

58% of the budget is devoted to staff cost; 40% to running expenses and 2% to small investments.

The budget, which grows in line with inflation, includes costs related to the recruitment of one staff in the administrative section.

As proposed by the Finance and Audit Committee, the budget, under “Events”, now includes provision for a “Familiarization Package” for members and potential members (travel costs, visits to Headquarters, documentation...) whose purpose is to signal that the IALA’s Strategic Vision for the change of status project is well reflected in the budget.

The final projected result of the 2024 budget amounts to K€91,259.

The organisation of a possible first General Assembly of the IGO in Singapore is not anticipated in this budget at this stage, nor is the project to move to a larger Headquarters.

If the Convention on the International Organization for Marine Aids to Navigation enters into force in 2024, a separated transition budget will be drawn up to include all costs associated with the winding up of the Association and presented to the Council.

**THE COUNCIL IS INVITED TO**

**Approve** the budget for 2024.