

INCOME	2018 BUDGET	PROPOSED BUDGET for 2019	
Membership contributions (for the year 2019)	2 426 540,00	2 536 930,00	
Publications (Nav-Guide/ VTS Manual / MBS...)	4 000,00	1 500,00	
Advertising	25 000,00	15 000,00	
Seminars & Workshops	0,00	85 000,00	
Miscellaneous	33 000,00	3 000,00	
World-Wide Academy	80 000,00	80 000,00	
Total	2 568 540,00 €	2 721 430,00 €	+ 6%

EXPENDITURE	2018 BUDGET	PROPOSED BUDGET for 2019	
PERSONNEL COSTS			
Salaries, consultants fees & temporary staff	890 000,00	860 000,00	
Taxes & social security charges	434 700,00	520 000,00	
Staff saving schemes	33 000,00	49 000,00	
Other staff costs (training, transportation...)	16 800,00	35 300,00	
	1 374 500,00 €	1 464 300,00 €	+ 7%
OPERATING COSTS			
Running expenses	283 500,00	280 500,00	
Contingencies	15 000,00	15 000,00	
Rental costs for corporate flats	123 300,00	139 000,00	
Car expenses	25 000,00	25 000,00	
Building & premises costs	54 500,00	56 000,00	
Events (Conf, Council, workshops, seminars, meetings...)	155 000,00	192 000,00	
Publications	61 000,00	56 000,00	
Travel costs - Missions	180 000,00	200 000,00	
	897 300,00 €	963 500,00 €	+ 7%
INVESTMENT COSTS			
IT equipment, software & Web development	58 000,00	53 000,00	
Furniture & other equipment	23 000,00	23 000,00	
	81 000,00 €	76 000,00 €	-6%
Total	2 352 800,00 €	2 503 800,00 €	+ 6%
Income against expenditure	215 740,00 €	217 630,00 €	